



# **Air Resources Board: Innovative Financing Mechanisms to Achieve Emission Reductions**

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Partners Meeting  
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# ARB's Loan Programs

- **Providing Loan Assistance for California Equipment (PLACE)**
  - \$35M for heavy-duty trucks (AB118\$)
  - \$5M for off-road vehicles (ARRA/DERA\$)
- **Offers loan guarantees**
  - Program partnership with CPCFA
- **Developing direct loans**
  - Up to \$13M from AB118
  - Up to \$50M from Proposition 1B



# Program Benefits

- **Maximizes public funds through leveraging (*loan guarantees*)**
  - \$35M = ~\$240M in loans offered
- **Provides sustainable financing (*direct loan program*)**
- **Provides credit to nearly-bankable small businesses**
- **Expands ARB's ability to assist fleet owners with early compliance**



# Additional Program Information

Visit ARB's websites:

- [www.arb.ca.gov/ba/loan/loan.htm](http://www.arb.ca.gov/ba/loan/loan.htm)
- [www.arb.ca.gov/bonds/gmbond/gmbond.htm](http://www.arb.ca.gov/bonds/gmbond/gmbond.htm)
- [www.arb.ca.gov/msprog/truckstop/truckstop.htm](http://www.arb.ca.gov/msprog/truckstop/truckstop.htm)